UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 10, 2020

AMERICA FIRST MULTIFAMILY INVESTORS, L.P.

(Exact name of Registrant as Specified in Its Charter)

Delaware (State or Other Jurisdiction of Incorporation) 000-24843 (Commission File Number) 47-0810385 (IRS Employer Identification No.)

14301 FNB Parkway, Suite 211, Omaha, Nebraska (Address of Principal Executive Offices)

68154 (Zip Code)

Registrant's Telephone Number, Including Area Code: (402) 952-1235

1004 Farnam Street, Suite 400 Omaha, Nebraska 68102

(Former Name or Former Address, if Changed Since Last Report)

| Check the appropriate box below if the | Form 8-K filing is intended to simultar | neously satisfy the filing obligation of th | e registrant under any of the fol- | lowing provisions (see |
|--|---|---|------------------------------------|------------------------|
| General Instructions A.2. below): | | | | |

| Written communications | oursuant to Rule 425 under the Securities Act (| 17 CFR 230.425) |
|------------------------|---|-----------------|
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- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- □ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- □ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
|---|-------------------|---|
| Beneficial Unit Certificates representing assignments of limited partnership interests in America First Multifamily Investors, L.P. | ATAX | The NASDAQ Stock Market, LLC |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company □

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 10, 2020, the Board of Managers of Greystone AF Manager LLC ("Greystone Manager"), which is the general partner of the general partner of America First Multifamily Investors, L.P. (the "Partnership"), appointed Jesse A. Coury to serve as the Partnership's permanent Chief Financial Officer, effective February 12, 2020. Mr. Coury had been serving as the Partnership's interim Chief Financial Officer since January 1, 2020.

Mr. Coury, who is 34 years old, had served as the Partnership's Corporate Controller since 2017. Mr. Coury served as the Director of Internal Audit for Burlington Capital LLC in 2016 and held various positions with RSM US LLP from 2009 to 2015, with his last position as an Assurance Manager. Mr. Coury received his Bachelor of Arts in Accounting and Master of Accountancy degrees from the University of Notre Dame. Mr. Coury holds a designation as a Certified Public Accountant (CPA) in the State of Nebraska. Mr. Coury did not enter into any plan, contract, or arrangement in connection with his appointment as the permanent Chief Financial Officer.

There is no arrangement or understanding between Mr. Coury and any other persons or entities pursuant to which Mr. Coury was appointed as the Chief Financial Officer of the Partnership. There is no family relationship between Mr. Coury and any member of the Board of Managers of Greystone Manager or any executive officer of the Partnership, and there are no transactions between the Partnership and Mr. Coury that require disclosure under Item 404(a) of Regulation S-K.

On February 11, 2020, the Partnership issued a press release regarding the appointment of Mr. Coury as Chief Financial Officer. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) Exhibits.

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| Number | Description |
|--------|--|
| 9.1 | Press Release dated February 11, 2020. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: February 11, 2020

AMERICA FIRST MULTIFAMILY INVESTORS, L. P.

By: /s/ Jesse A. Coury

Printed: Jesse A. Coury Title: Chief Financial Officer PRESS RELEASE

FOR IMMEDIATE RELEASE Omaha, Nebraska

February 11, 2020

CONTACT:

Chad Daffer Chief Executive Officer 800-283-2357

America First Multifamily Investors, L.P. Announces Appointment of Permanent Chief Financial Officer

Omaha, Nebraska – February 11, 2020 – On February 10, 2020, the Board of Managers of Greystone AF Manager LLC, the general partner of the general partner of America First Multifamily Investors, L.P. (NASDAQ: ATAX) (the "Partnership" or "ATAX"), appointed Jesse A. Coury to serve as the Partnership's permanent Chief Financial Officer, effective February 12, 2020. Mr. Coury has been serving as the Partnership's interim Chief Financial Officer since January 1, 2020.

"I am extremely excited that Jesse has accepted the permanent Chief Financial Officer position of ATAX," said Chad Daffer, Chief Executive Officer of the Partnership. "Jesse's experience and extensive knowledge of ATAX will help the ATAX team continue to deliver results for the benefit of our unitholders."

Mr. Coury served as the Partnership's Corporate Controller from 2017 to 2019, and served as the Director of Internal Audit for ATAX's former ultimate parent entity, Burlington Capital LLC, in 2016. Prior to joining the ATAX organization, Mr. Coury held various positions with RSM US LLP from 2009 to 2015, most recently as an Assurance Manager. Mr. Coury received his Bachelor of Arts in Accounting and Master of Accountancy degrees from the University of Notre Dame. Mr. Coury holds a designation as a Certified Public Accountant (CPA) in the State of Nebraska.

About America First Multifamily Investors, L.P.

America First Multifamily Investors, L.P. was formed on April 2, 1998 under the Delaware Revised Uniform Limited Partnership Act for the primary purpose of acquiring, holding, selling and otherwise dealing with a portfolio of mortgage revenue bonds which have been issued to provide construction and/or permanent financing for affordable multifamily, student housing and commercial properties. The Partnership is pursuing a business strategy of acquiring additional mortgage revenue bonds and other investments on a leveraged basis. The Partnership expects and believes the interest earned on these mortgage revenue bonds is excludable from gross income for federal income tax purposes. The Partnership seeks to achieve its investment growth strategy by investing in additional mortgage revenue bonds and other investments as permitted by the Partnership's Amended and Restated Limited Partnership Agreement,

dated September 15, 2015, taking advantage of attractive financing structures available in the securities market, and entering into interest rate risk management instruments. America First Multifamily Investors, L.P. press releases are available at www.ataxfund.com.

Safe Harbor Statement

Certain statements in this report are intended to be covered by the safe harbor for "forward-looking statements" provided by the Private Securities Litigation Reform Act of 1995. These forward-looking statements generally can be identified by use of statements that include, but are not limited to, phrases such as "believe," "expect," "future," "anticipate," "intend," "plan," "foresee," "may," "should," "will," "estimates," "potential," "continue," or other similar words or phrases. Similarly, statements that describe objectives, plans, or goals also are forward-looking statements. Such forward-looking statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond the control of the Partnership. The Partnership cautions readers that a number of important factors could cause actual results to differ materially from those expressed in, implied, or projected by such forward-looking statements. Risks and uncertainties include, but are not limited to: the intended executive officer changes will not occur as currently expected; and the other risks detailed in the Partnership's SEC filings (including but not limited to, the Partnership's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K). Readers are urged to consider these factors carefully in evaluating the forward-looking statements.